

# The Berkowitz Group, Incorporated Qualifications and Experience

## Senior Consultants

**Stephen A. Berkowitz: MA; MBA** has directed domestic and overseas consulting assignments for such clients as the Paris Stock Exchange, the Toronto Stock Exchange, Fidelity Investments, the Dreyfus Funds, The Office of Pension and Welfare Benefits (DOL), Perdue Farms, Incorporated, Teamsters Local 560 Benefits Fund, and the Virginia State Retirement System. He has provided expert testimony regarding liability and damages in securities matters, complex business disputes involving investment prudence, regulated industries and public policy.

He has published numerous articles in academic and practitioner journals. He is an adjunct lecturer in finance at the Robert H. Smith School of Business; University of Maryland (College Park) where he teaches courses in securities analysis, investments and corporate finance.

Gerald Clarke B.S., Certificate has directed domestic and overseas consulting projects for financial services providers. He has designed and implemented information technology solutions for mutual fund operations including: shareholder accounting; portfolio evaluation; stock transfer; fund accounting; customer contact; and automation of security trading activities. Among the clients he has served are Pioneer Investments, Mass. Financial Services, Kemper/Scudder, Kothari Asset Management (India), and Financial Services Sp.z.o.o. (Poland).

He has substantial experience appraising research and development limited-partnerships for high net-worth individuals. Early in his career, he served on USASCII, the organization that today would be known as the International Standards Board for COBOL Language Development. He served on the faculty of Boston University School of Management from 1978 to 1999.

## Clients Served By Our Senior Staff:

The Abel Noser Corp.  
Asher Gittler Greenfield & D'Alba  
Bassford, Lockhart, Truesdell & Briggs  
Citicorp (Bahamas)  
Coopers & Lybrand  
Coppersmith and Gordon  
DoD/DCA  
Dreyfus Funds  
Eckert Seamans Cherin & Mellot, LLC  
Fidelity Investments  
Fried Frank Harris Shriver & Jacobson  
Gordon Altman Butowsky Weitzen Shalov & Wein  
Hoffman Pollok & Pickholz  
Jacobson & Triggs  
Jamaica National Investment Bank  
Kelly, Black, Black, Byrne & Beasley  
Kemper/Scudder (Scudder, Stevens and Clark)  
Konica Photo Processing, Inc.  
Kothari Asset Mgt. (India)  
Mass. Blue Cross and Blue Shield  
Mass Mutual Life Insurance  
McGuire Woods Battle & Boothe

Morgan Lewis and Bockius  
National Association of Securities Dealers  
Office of Pension and Welfare Benefits (DOL)  
Paris Stock Exchange  
Paul Revere Group  
Perdue Farms, Incorporated  
Philadelphia Stock Exchange  
Pioneer Investments  
Piper Rudnick  
Schwartz, Steinsapir, Dohrmann & Sommers  
Shimmel, Hill, Bishop & Gerunder  
Silverman Harnes & Harnes  
Squadron Ellenoff Plesent Sheinfeld & Sorkin  
Stroock, Stroock & Lavan  
Teamsters Local 560 Benefits Funds  
Tew & Beasley  
Thompson & McMullan  
Toronto Stock Exchange  
UFCW Local 770  
Urban Land Institute  
Virginia State Retirement System  
Ward Keenan & Barrett